

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The First Quarter Ended 31 March 2013

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	31-Mar-13 RM ('000)	31-Mar-12 RM ('000)	31-Mar-13 RM ('000)	31-Mar-12 RM ('000)
Revenue	2,388	1,931	2,388	1,931
Cost of sales	(784)	(274)	(784)	(274)
Gross profit	<u>1,604</u>	<u>1,657</u>	<u>1,604</u>	<u>1,657</u>
Investment revenue	-	-	-	-
Other operating income	-	-	-	-
Administration expenses	(339)	(218)	(339)	(218)
Other operating expenses	-	-	-	-
Profit from operations	<u>1,265</u>	<u>1,439</u>	<u>1,265</u>	<u>1,439</u>
Finance costs	(90)	(117)	(90)	(117)
Profit before tax	<u>1,175</u>	<u>1,322</u>	<u>1,175</u>	<u>1,322</u>
Income tax credit / (expense)	(100)	-	(100)	-
Profit for the period	<u><u>1,075</u></u>	<u><u>1,322</u></u>	<u><u>1,075</u></u>	<u><u>1,322</u></u>
Other Comprehensive Income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the period	<u><u>1,075</u></u>	<u><u>1,322</u></u>	<u><u>1,075</u></u>	<u><u>1,322</u></u>
Profit for the period attributable to:				
Owners	1,075	1,322	1,075	1,322
Minority interest	-	-	-	-
	<u>1,075</u>	<u>1,322</u>	<u>1,075</u>	<u>1,322</u>
Total Comprehensive Income for the period attributable to:				
Owners	1,075	1,322	1,075	1,322
Minority interest	-	-	-	-
	<u>1,075</u>	<u>1,322</u>	<u>1,075</u>	<u>1,322</u>
Profit per share attributable to Owners:				
- Basic (sen)	0.46	0.56	0.46	0.56
- Diluted (sen)	NA	NA	NA	NA

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The First Quarter Ended 31 March 2013

(The figures have not been audited)

	31-Mar-13	31-Dec-12
	RM('000)	RM('000)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	5,030	4,833
Current Assets		
Inventories	406	617
Trade receivables	2,212	1,914
Other receivables and prepaid expenses	233	38
Other financial asset	1,303	1,303
Current tax assets	2	2
Cash and cash equivalents	1,560	1,546
	5,716	5,420
TOTAL ASSETS	10,746	10,253
EQUITY AND LIABILITIES		
Equity attributable to owners		
Share capital	23,501	23,501
Reserves	(20,239)	(21,314)
TOTAL EQUITY	3,262	2,187
Non-current liabilities		
Deferred tax liabilities	456	456
Bank borrowings	3,524	3,819
	3,980	4,275
Current Liabilities		
Trade payables	510	510
Other payables and accrued expenses	1,076	819
Amount owing to directors	-	-
Amount owing to shareholders	-	704
Hire-purchase payables	817	817
Bank borrowings	960	890
Current tax liabilities	141	51
	3,504	3,791
TOTAL LIABILITIES	7,484	8,066
TOTAL EQUITY AND LIABILITIES	10,746	10,253
Net Asset per share (RM)	0.01	0.01

The Unaudited Condensed Consolidated of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

IDEAL SUN CITY HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The First Quarter Ended 31 March 2013

(The figures have not been audited)

	<u>Non-Distributable</u>		<u>Distributable</u>		Total RM('000)
	Share Capital RM('000)	Share Premium RM('000)	Revaluation Reserve RM('000)	(Accumulated Losses) RM('000)	
Balance as of 1 January 2012	23,501	22,027	-	(48,568)	(3,040)
Other comprehensive income for the year			1,367		1,367
Profit for the financial year	-	-	-	3,860	3,860
Total comprehensive income for the year	-	-	1,367	3,860	5,227
Balance as of 31 December 2012	<u>23,501</u>	<u>22,027</u>	<u>1,367</u>	<u>(44,708)</u>	<u>2,187</u>
Balance as of 1 January 2013	23,501	22,027	1,367	(44,708)	2,187
Total comprehensive income for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,075</u>	<u>1,075</u>
Balance as of 31 March 2013	<u>23,501</u>	<u>22,027</u>	<u>1,367</u>	<u>(43,633)</u>	<u>3,262</u>

IDEAL SUN CITY HOLDINGS BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For The First Quarter Ended 31 March 2013

(The figures have not been audited)

	Current Year Cumulative Period Ended 31-Mar-13 RM('000)	Preceding Year Corresponding Period Ended 31-Mar-12 (RM'000)
Cash Flows From Operating Activities		
Profit / (Loss) before tax	1,175	1,322
Adjustment for :-		
Depreciation of property plant and equipment	29	-
Finance costs	90	117
Operating Profit/ (Loss) Before Working Capital Changes	<u>1,294</u>	<u>1,439</u>
(Increase) / Decrease in:		
Inventories	211	274
Receivables	(493)	(2,082)
(Decrease)/Increase in:		
Payables	(447)	460
Cash From/(Used In) Operations	<u>565</u>	<u>91</u>
Interest paid	(90)	-
Tax paid	(10)	-
Net Cash Used In Operating Activities	<u>465</u>	<u>91</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(226)	-
Net Cash Used in Investing Activities	<u>(226)</u>	<u>-</u>
Cash Flow From Financing Activities		
Repayment of bank borrowings	(225)	-
Net Cash (Used In)/From Financing Activity	<u>(225)</u>	<u>-</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	14	91
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF PERIOD	1,546	17
CASH AND CASH EQUIVALENTS AS AT END OF PERIOD (NOTE A14)	<u><u>1,560</u></u>	<u><u>108</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.